

# EQUIPMENT RENTAL AGREEMENT

This Equipment Rental Agreement ("Agreement") is made and executed on \_ / \_ / 20\_\_ at Madurai, Tamil Nadu, India.

## BETWEEN

**Veenus Computers**, having its office at Madurai, Tamil Nadu, India (hereinafter referred to as the "**Lessor**", which expression shall include its proprietors, successors, and permitted assigns)

## AND

**Customer Name:** \_\_\_\_

**Address:** \_\_\_\_

**GST / ID No (if applicable):** \_\_\_\_

**Contact No:** \_\_\_\_\_

(Hereinafter referred to as the "**Lessee**", which expression shall include its successors and permitted assigns)

The Lessor and Lessee are individually referred to as a "Party" and collectively as the "Parties".

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## 1. EQUIPMENT DETAILS

The Lessor agrees to rent the following equipment to the Lessee:

- Equipment Type: Desktop / Laptop / Printer / Server / Networking / Other \_\_\_\_
- Brand & Model: \_\_\_\_\_
- Serial Number(s): \_\_\_\_\_
- Accessories (if any): \_\_\_\_\_
- Quantity: \_\_\_\_\_

The equipment mentioned above shall hereinafter be referred to as the "**Equipment**".

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## 2. RENTAL PERIOD

- Rental Start Date: \_\_\_\_\_
- Rental End Date: \_\_\_\_\_

The rental period may be extended upon mutual written consent of both Parties.

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### **3. RENTAL CHARGES**

- Rental Amount: ₹ \_\_\_\_\_ per Month / Quarter / Year
- Security Deposit (Refundable): ₹ \_\_\_\_\_

The rental charges shall be paid in advance on or before the due date. Delay in payment may attract late fees as decided by the Lessor.

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### **4. SECURITY DEPOSIT**

The Lessee shall pay a refundable security deposit before delivery of the Equipment. The deposit shall be refunded after return of the Equipment in good working condition, subject to deductions for damages, loss, or unpaid dues.

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### **5. OWNERSHIP**

The Equipment shall remain the sole and exclusive property of Veenus Computers at all times. This Agreement does not transfer ownership rights to the Lessee.

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### **6. USE OF EQUIPMENT**

- The Equipment shall be used only for lawful business or personal purposes.
  - The Lessee shall not sublet, sell, modify, or transfer the Equipment without written consent of the Lessor.
  - The Lessee shall ensure proper care and safe usage of the Equipment.
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### **7. MAINTENANCE & SUPPORT**

- Normal wear and tear will be handled by the Lessor.
  - Damage due to misuse, negligence, power fluctuation, water damage, or physical damage shall be chargeable to the Lessee.
  - Software installation, data backup, and virus issues are the responsibility of the Lessee unless covered under AMC or support plan.
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### **8. LOSS OR DAMAGE**

In case of loss, theft, or irreparable damage of the Equipment, the Lessee shall be liable to pay the full replacement cost as determined by the Lessor.

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## 9. TERMINATION

- Either Party may terminate this Agreement by giving **30 days prior written notice**.
  - Upon termination, the Lessee shall return the Equipment immediately in good working condition.
  - Early termination may attract penalty as per rental terms.
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## 10. RETURN OF EQUIPMENT

Upon expiry or termination of this Agreement, the Lessee shall return the Equipment along with all accessories to the Lessor in proper working condition, subject to inspection.

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## 11. LIABILITY

The Lessor shall not be responsible for any loss of data, business interruption, or indirect damages arising from the use of the Equipment.

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## 12. GOVERNING LAW & JURISDICTION

This Agreement shall be governed by and construed in accordance with the laws of India. Courts at **Madurai, Tamil Nadu** shall have exclusive jurisdiction.

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## 13. FORCE MAJEURE

Neither Party shall be liable for failure to perform obligations due to events beyond reasonable control including natural disasters, government actions, or unforeseen circumstances.

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## 14. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the Parties and supersedes all prior discussions or agreements.

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## 15. ACCEPTANCE

IN WITNESS WHEREOF, the Parties have signed this Agreement on the date first mentioned above.

**For Veenus Computers (Lessor)**

Name: \_\_\_\_

**Signature:** \_\_

**Date:** \_\_\_\_

**For Customer (Lessee)**

Name: \_\_

**Signature:** \_\_

**Date:** \_\_\_\_

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*This is a standard rental agreement template and may be customized based on specific business requirements.*